

Here it comes again: China property market to collapse

Description

China's economy is having a rough ride at the moment and it's only get to get worse.

China's economy grew at its slowest rate in 24 years in 2014, just 7.4%. Its stock market has fallen around 40% since hitting multi-year highs in mid-June. And the government is burning through cash reserves to prop it up. China's debt is also twice the size of its GDP.

Now it looks like we can add a slowdown in the countries housing market to the list of economic woes too.

well, this type of tone has been resonating for long over the Chinese property market. Yes, everybody now sees the problem in Chinese economy esp in regard of the property sector. But does it mean that the market is going to collapse any time soon? Probably nobody can predict.

If you want to read more, here it is: <http://www.businessinsider.com/baml-china-housing-market-impact-on-the-economy-2015-10> .

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Author

admin